

**MANUFACTURERS AND EXPORTERS OF**

- DIRECT / REACTIVE / ACID DYESTUFFS
- SOLVENT / INKJET DYESTUFFS
- PIGMENTS & ADDITIVES



**29<sup>th</sup> May 2024**

To,  
The Manager-Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051,  
Maharashtra, India

Ref: USHANTI COLOUR CHEM LIMITED      SYMBOL: UCL      SERIES: SM

Sub.: STATEMENT OF DEVIATION OR VARIATION UNDER REGULATION 32(1) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 - HALF YEAR ENDED 31<sup>ST</sup> MARCH 2024.

Dear Sir,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are submitting herewith the Statement of Deviation or Variation for the Half Year ended 31<sup>st</sup> March 2024 which was reviewed by the Audit Committee and taken on records by the Board of Directors at their respective meetings held on **Wednesday, 29<sup>th</sup> May 2024.**

The details of utilization and deviation/variation are enclosed as an **Annexure - A.**

There are no variation/deviation in the use of proceeds from the Objects as stated in the Explanatory Statement of the Notice of 13<sup>th</sup> Annual General Meeting ("AGM") held on 27<sup>th</sup> September 2023 by the Company.

Kindly take the same on your record.

Thanking You,

For and on behalf of  
Ushanti Colour Chem Limited

Minku Shantilal Gandhi  
Joint Managing Director  
DIN - 00118617



Plot No. 88/6/7/8, GIDC, Phase 1, Vatva, Ahmedabad - 382 445. (INDIA)

Ph.: 91 - 79 - 25833315, 25894903 M.: +91 - 9879768621

E.: maunal@ushanti.com W.: www.ushanti.com

CIN No. L24231GJ1993PLC019444

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**Annexure – A****Statement of Deviation or Variation for the Half Year ended 31<sup>st</sup> March 2024**

|                                                                                                                              |                               |
|------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| Name of the Listing entity                                                                                                   | Ushanti Colour Chem Limited   |
| Mode of Fund Raising                                                                                                         | Preferential Issue            |
| Date of Raising Funds (Date of Allotment of Equity Shares)                                                                   | 05 <sup>th</sup> October 2023 |
| Amount Raised (in Rs. Lakhs)                                                                                                 | INR 280.00                    |
| Net Proceeds to be utilized (in Rs. Lakhs)                                                                                   | INR 280.00                    |
| Report filed for Half Year ended                                                                                             | 31 <sup>st</sup> March 2024   |
| Monitoring Agency                                                                                                            | Not Applicable                |
| Monitoring Agency Name, if applicable                                                                                        | Not Applicable                |
| Is there any deviation/variation in the use of funds raised                                                                  | No                            |
| If yes, whether the same is pursuant to the change in terms of contracts or objects, which was approved by the Shareholders. | Not Applicable                |
| If yes, date of Shareholders approval                                                                                        | Not Applicable                |
| Explanation for the Deviation/Variation                                                                                      | Not Applicable                |
| Comments of the Audit Committee after review.                                                                                | None                          |
| Comments of Auditors if any                                                                                                  | None                          |

| Original Object as stated In the Offer Document | Modified Object if any | Original Allocation (Rs. In Lakhs) | Modified Allocation (Rs. In Lakh) | Funds Utilized (Rs. In Lakh) | Un-utilized Amount (Rs. In Lakh) | Amount of Deviation/Var iation for the Half Year according to applicable objects | Remarks , if any |
|-------------------------------------------------|------------------------|------------------------------------|-----------------------------------|------------------------------|----------------------------------|----------------------------------------------------------------------------------|------------------|
| To meet the working capital requirements.       | Not Applicable         | INR 210 Lakhs – INR 230 Lakhs      | INR 280.00 Lakhs                  | INR 280.00 Lakhs             | NIL                              | Not Applicable                                                                   | NIL              |
| For general corporate purpose.                  | Not Applicable         | INR 50.00 Lakhs-INR 70.0 Lakhs     | NIL                               | Not Applicabl e              | Not Applicable                   | Not Applicable                                                                   | NIL              |
| <b>Total</b>                                    | --                     | <b>INR 280.00 Lakhs</b>            | --                                | <b>INR 280.00 Lakhs</b>      | <b>NIL</b>                       | --                                                                               | --               |

**For and on behalf of**  
**Ushanti Colour Chem Limited**

**Minku Shantilal Gandhi**  
**Joint Managing Director**  
**DIN – 00118617**



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