

MANUFACTURERS AND EXPORTERS OF

- DIRECT / REACTIVE / ACID DYESTUFFS
- SOLVENT / INKJET DYESTUFFS
- PIGMENTS & ADDITIVES



13th November 2024

To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051,
Maharashtra, India

Sub: OUTCOME OF THE BOARD MEETING AND SUBMISSION OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024.

Ref: USHANTI COLOUR CHEM LIMITED

SYMBOL: UCL

SERIES: SM

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., **Wednesday 13th November 2024** have inter alia considered and approved the following matters:

1. Financial Results:

Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the Half Year ended 30th September 2024 along with Limited Review Report issued by the Statutory Auditors M/s. DJNV & Co., Chartered Accountants (FRN: 115145W) which have been duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- (a) Limited Review Report on the Un-Audited Standalone and Consolidated Financial Results of the Company for the Half Year ended 30th September 2024 issued by the Statutory Auditors, M/s. DJNV & Co., Chartered Accountants (FRN: 115145W).
- (b) A copy of the Un-Audited Standalone and Consolidated Financial Results of the Company for the Half Year ended 30th September 2024.

The results will be available on the website of the Stock Exchange on the link www.nseindia.com and also on the website of the Company www.ushanti.com.

The Board meeting commenced at 5:00 PM IST and concluded at 6:00 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Kindly take the same on your record.

Thank you,

For Ushanti Colour Chem Limited


Maunil Shantilal Gandhi
Joint Managing Director
DIN - 00118559



Plot No. 88/6/7/8, GIDC, Phase I, Vatva, Ahmedabad - 382 445. (INDIA)

Ph.: 91 - 79 - 25833315, 25894903 M.: +91 - 9879768621

E.: maunil@ushanti.com W.: www.ushanti.com

CIN No. L24231GJ1993PLC019444

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the period half year ended on 30th September 2024

**Review Report to
The Board of Directors
Ushanti Colour Chem Ltd**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **USHANTI COLOUR CHEM LIMITED** ("the Company") for the period ended on September 30, 2024 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended. ("The Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue the report on these financial statements based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that:
- a) The statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and period from April 01, 2023 to September 30, 2023 as per the information complied by the management.

Our conclusion on the statement is not modified in respect of these matters.

For, DJNV & Co.
Chartered Accountants,
ICAI FRN: 115145W


CA Devang Doctor
(Partner)

Membership No 039833
UDIN: 24039833BKBMHY2475



Place: Ahmedabad
Date: 13/11/2024

Ushanti Colour Chem Limited

CIN: L24231G1993PLC019444

Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India

Email id: maunal@ushanti.com, minku@ushanti.com

Statement of Unaudited Standalone Financial Results for the half year ended on 30th September, 2024

(Amount in lakhs)

Particulars	Six months ended on 30.09.2024 (Unaudited)	Corresponding Six months ended on 30.09.2023 (Unaudited)	Preceding Six months ended on 31.03.2024 (Audited)	Previous year ended on 31.03.2024 (Audited)
	01.04.2024 to 30.09.2024	01.04.2023 to 30.09.2023	01.10.2023 to 31.03.2024	01.04.2023 to 31.03.2024
1. Revenue from Operation	2413.75	2076.02	2182.86	4258.88
2. Other Income	165.08	114.90	153.44	268.34
3. Total Revenue (1+2)	2578.83	2190.92	2336.30	4527.22
4. Expenses				
(a) Cost of Materials Consumed	1580.58	1182.49	1426.17	2608.66
(b) Purchase of Stock-in-trade	93.31	109.88	92.67	202.55
(c) Change in inventories of finished goods, work in progress and stock-in-trade	(24.52)	-4.59	-114.60	-119.19
(d) Employee benefits expenses	169.19	172.62	167.77	340.39
(e) Finance Costs	41.25	24.35	32.73	57.08
(f) Depreciation and amortization expense	79.25	76.82	78.45	155.27
(g) Other expenses	560.92	528.35	567.05	1095.40
Total Expenses	2499.98	2089.92	2250.25	4340.17
5. Profit before exceptional and extraordinary items and tax (3-4)	78.85	101.00	86.05	187.05
6. Exceptional items	0.00	0.00	0.00	0.00
7. Profit before extraordinary items and tax (5-6)	78.85	101.00	86.05	187.05
8. Extraordinary items	0.00	0.00	0.00	0.00
9. Profit before tax (7-8)	78.85	101.00	86.05	187.05
10. Tax expense:				
(a) Current tax	21.35	-16.52	37.38	53.90
(b) Deferred tax	(30.71)	-0.91	-0.94	-1.85
(c) Other tax exp/Adj for earlier year	0.00	0.00	0.87	0.87
11. Profit (Loss) for the period from continuing operation (9-10)	88.21	85.39	48.74	134.13
12. Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
13. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
14. Profit/ (Loss) from Discontinuing operations (after tax) (12-13)	0.00	0.00	0.00	0.00
15. Net Profit (Loss) for the period (11+14)	88.21	85.39	48.74	134.13
16. Earnings Per equity Share				
(a) Basic	0.84	0.83	0.45	1.28
(b) Diluted	0.84	0.83	0.45	1.28
17. Paid-up equity share capital (Face Value of the Share shall be Rs. 10/- each)	1070.17	1030.17	1070.17	1070.17
18. Reserve excluding Revaluation Reserves as per balance sheet of previous				4119.09

For, Ushanti Colour Chem Limited

Maunal Shantilal Gandhi
Chairman and Joint Managing Director
(DIN: 00118559)Date: 13/11/2024
Place: Ahmedabad

Ushanti Colour Chem Limited CIN: L24231GJ1993PLC019444 Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India		
Email Id: maunai@ushanti.com, minku@ushanti.com		Website: www.ushanti.com
Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2024		
(Amount in Lakhs)		
Particulars	Half Year ended 30th Sep 2024	Year Ended 31st March 2024 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1070.17	1,070.17
(b) Reserves and surplus	4207.25	4,119.04
(c) Money received against share warrants	-	-
Total Shareholder's funds	5277.42	5,189.21
(2) Share application money pending allotment	0.00	0.00
(3) Non-current liabilities		
(a) Long-term borrowings	27.06	30.11
(b) Deferred tax liabilities (net)	0.00	-
(c) Other long-term liabilities	0.15	0.15
(d) Long-term provisions	-	-
Total Non-current liabilities	27.21	30.26
(4) Current liabilities		
(a) Short-term borrowings	1058.40	545.43
(b) Trade payables		
due to micro and small enterprises	159.58	392.80
due to others	200.57	90.41
(c) Other current liabilities	173.12	104.83
(d) Short-term provisions	30.87	60.07
Total Current liabilities	1622.54	1193.54
Total Equity and Liabilities	6927.17	6413.01
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment		
(i) Tangible Assets	1291.02	1316.32
(ii) Intangible Assets	42.89	47.08
(iii) Capital work-in-progress	14.73	13.02
(iv) Intangible assets under development	4.97	4.97
(b) Non-current Investments	783.76	783.76
(c) Deferred tax assets (net)	40.34	9.63
(d) Long-term loans and advances	2494.87	1969.28
(e) Other non-current assets	151.27	174.21
Total Non-current assets	4823.85	4318.27
(2) Current assets		
(a) Current Investments	-	-
(b) Inventories	645.21	920.29
(c) Trade receivables	1210.25	671.14
(d) Cash and cash equivalents	0.27	1.59
(e) Short-term loans and advances	123.31	459.64
(f) Other current assets	124.28	42.08
Total Current assets	2103.32	2094.74
Total Assets	6927.17	6413.01
For, Ushanti Colour Chem Limited Maunai Shantilal Gandhi Chairman and Joint Managing Director (DIN: 00118559)		
		Date: 13/11/2024 Place: Ahmedabad



Ushanti Colour Chem Limited

CIN: L24231GJ1993PLC019444

Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India

Email Id: maunai@ushanti.com, minku@ushanti.com

Website: www.ushanti.com

Unaudited Standalone Cash Flow Statement for the half year ended on 30th September, 2024

(Amount in lakhs)

S No.	Particulars	Half Year Ended 30th September, 2024 (Amount in lacs) (Unaudited)	Half Year Ended 30th September, 2023 (Amount in lacs) (Unaudited)
A	Cash Flow from Operating Activities		
	Net profit before taxation:	78.85	101.00
	Adjustment for :		
	Depreciation and amortization	79.25	76.82
	Amortization of leasehold land		0.00
	Profit on sale of fixed assets	3.50	0.00
	Sundry balances written off(net)		0.00
	(Net Gain) / Loss on Foreign Currency Translation	(9.57)	-6.49
	Bank charges and commission		0.00
	Waste disposal reversal income		0.00
	Sundry balances written back(net)		0.00
	Profit on sale of investment		0.00
	Dividend Income		0.00
	Interest income	(138.62)	-108.41
	Interest expenses	41.25	24.35
	Operating profit before working capital changes	47.66	87.28
	Adjustment for :		
	Trade receivables	(529.55)	-37.22
	Long-term and short-term loans & advances		0.00
	Other non-current and current assets, other bank balances	(82.20)	-4.28
	Trade payables, short-term & long-term provisions, Other current & non-current liabilities	(83.97)	-64.07
	(Increase) / decrease in inventories	275.08	31.22
	Cash Generated from operations	372.98	12.94
	Direct taxes (paid)/refund(net)	21.35	-2.82
	Net cash from operating activities (A)	-394.33	10.12
B	Cash flow from investing activities		
	Proceeds from Loans and Advances	336.33	484.82
	Loans and Advances given	-525.59	0.00
	Sale / Purchase of Investments		-791.80
	Dividend Income		0.00
	Interest income	138.62	13.11
	Investment in Subsidiary		0.00
	Maturity of Deposits	22.94	
	Purchase of fixed assets	(52.18)	-13.42
	Proceeds from sale of fixed assets	4.21	0.00
	Net cash used in investing activities (B)	(75.66)	-307.30
C	Cash flow from financing activities		
	Bank charges and commission		0.00
	Interest Paid		-23.55
	Issue of Equity Shares	-41.25	0.00
	Issue of Security Premium		0.00
	Interim Dividend Paid		0.00
	Proceeds/(Repayment) of Short-term borrowings(Net)	512.97	307.08
	Proceeds/(Repayment) of Long-term borrowings(Net)	-3.05	0.00
	Net cash from financing activities (C)	468.66	283.53
	Net increase/(Decrease) in cash and cash equivalents (A+B+C)	(1.33)	-13.66
	Cash and cash equivalents at the beginning of the year	1.59	22.19
	Cash and cash equivalents at the end of the year	0.27	8.53
	Notes :		
	Cash and cash equivalents included in the Cash flow statement comprises:		
	Cash on hand	0.27	6.57
	Bank balance with scheduled bank	0.00	1.96
		0.27	8.53

For, Ushanti Colour Chem Limited
Maunai Shantilal Gopani
Chairman and Joint Managing Director
(DIN: 00118559)



Date: 13/11/2024
Place: Ahmedabad

Explanatory notes to the statement of Unaudited Standalone Financial Results for the half Year ended 30th September, 2024

1. These results have been in accordance with the AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, November 13, 2024.
2. As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has issued Limited Review Report on the aforesaid Standalone Unaudited Financial Results for the half year ended 30th September, 2024, which was taken on record by the Audit Committee and Board at their meeting held on Wednesday, November 13, 2024.
3. Standalone Statement of Assets and Liabilities and Statement of Cash flows as on 30th September, 2024 are attached.
4. Company has one subsidiary Company named UC Colours and Intermediates Private Limited.
5. The figures have been regrouped/rearranged whenever necessary.
6. The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
7. The results for the half year ended September 30, 2024 are available on the National Stock Exchange of India Limited website (URL: https://www1.nseindia.com/emerge/corporates/content/sme_fin_results.htm) and on the Company's website (URL: <https://www.ushanti.com/annualreport.html>).

For, Ushanti Colour Chem Limited


Maunil Shantilal Gandhi
Joint Managing Director
(DIN: 00118559)



Date: 13th November, 2024
Place: Ahmedabad

Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the half year ended on 30th September 2024

Review Report to
The Board of Directors
Ushanti Colour Chem Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **USHANTI COLOUR CHEM LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the period ended on September 30, 2024 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by SEBI under Regulation (33) 8 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiary:
 - UC Colours and Intermediates Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial statements /financial information / financial results of one subsidiary which have been reviewed by us, whose interim financial statements / financial information /financial results reflect total assets of **Rs. 8,067.24 Lakhs** as at September 30, 2024 and total revenue of **Rs. 1,601.20 Lakhs**, total net profit/(loss) after tax of **Rs. (403.37) Lakhs** for the period ended September 30, 2024, and cash inflows (net) of **Rs. 3.39 Lakhs** for the period from 01 April 2024 to 30 September 2024, as considered in the consolidated unaudited financial results, which have been reviewed by us and the same has been provided to us by the management and our conclusion on the statement, in so far as it relates to the affairs these subsidiaries, is based solely on such unaudited interim financial statements/ financial information/ financial results.

Our conclusion on the statement is not modified in respect of the above matters.

For, DJNV & Co.
Chartered Accountants,
ICAI FRN: 115145W



CA Devang Doctor
(Partner)
Membership No 039833
UDIN: 24039833BKBMHZ7417



Place: Ahmedabad
Date: 13th November, 2024

Ushanti Colour Chem Limited
CIN: L24231GJ1993PLC019444

Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India

Email Id: maunal@ushanti.com, minku@ushanti.com

Website:

Unaudited Consolidated Statement of Financial Results for the half year ended on 30th September, 2024

(Amount in lakhs)

Particulars	Six months ended on 30.09.2024 (Unaudited)	Six months ended on 30.09.2023 (Unaudited)	Preceding Six months ended on 31.03.2024 (Audited)	Previous year ended on 31.03.2024 (Audited)
	01-04-2023 to 30-09-2024	01-04-2023 to 30-09-2023	01-10-2023 to 31-03-2024	01-04-2023 to 31-03-2024
1. Revenue from Operation	3692.04	2,073.34	2,997.61	5,070.95
2. Other Income	80.53	53.60	78.96	132.56
3. Total Revenue (1+2)	3772.57	2,126.94	3,076.57	5,203.51
4. Expenses				
(a) Cost of Materials Consumed	2302.94	1,273.21	1,989.11	3,262.32
(b) Purchase of Stock-in-trade	227.92	110.91	127.14	238.05
(c) Change in Inventories of finished goods, work	3.12	-126.60	-153.21	-279.81
(d) Employee benefits expenses	239.10	183.28	205.36	388.64
(e) Finance Costs	224.04	83.83	220.45	304.28
(f) Depreciation and amortization expense	196.19	116.18	197.12	313.30
(g) Other expenses	868.81	560.78	726.30	1,287.08
Total Expenses	4055.87	2,201.59	3,312.27	5,153.86
5. Profit before exceptional and extraordinary items and tax (3-4)	(283.31)	-74.65	-235.70	-310.35
6. Exceptional Items	0.00	-	-	-
7. Profit before extraordinary items and tax (5-6)	(283.31)	-74.65	-235.70	-310.35
8. Extraordinary Items	0.00	-	-	-
9. Profit before tax (7-8)	(283.31)	-74.65	-235.70	-310.35
10. Tax expense:				
(a) Current tax	21.35	16.52	37.38	53.90
(b) Deferred tax	5.82	64.26	47.36	111.62
(c) Other tax exp/Adj for earlier year	-	-	0.88	0.88
11. Profit (Loss) for the period from continuing operation (9-10)	(310.48)	-155.43	-321.32	-476.75
12. Profit/ (Loss) from discontinuing operations	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-
14. Profit/ (Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-
15. Less: Share in Profit/(Loss) of Minority	(197.66)	-33.61	-183.53	-217.14
16. Net Profit (Loss) for the period (11+14)	(112.82)	-121.82	-137.79	-259.61
17. Earnings Per equity Share				
(a) Basic	(0.11)	-1.48	-1.29	-2.47
(b) Diluted	(0.11)	-1.48	-1.29	-2.47
18. Paid-up equity share capital (Face Value of the Share shall be Rs. 10/- each)	1070.17	1,030.17	1,070.17	1,070.17
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,361.44

For, Ushanti Colour Chem Limited
Maunal Shantilal Gandhi
Chairman and Joint Managing Director
(DIN: 00118559)



Date: 13/11/2024
Place: Ahmedabad

Ushanti Colour Chem Limited CIN: L24231GJ1993PLC019444 Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India Email Id: maunal@ushanti.com, minku@ushanti.com		
Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2024 (Amount in lakhs)		
Particulars	Half Year Ended 30th September 2024 (Amount in lacs) (Unaudited)	Year Ended 31st March 2024 (Amount in lacs) (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1070.17	1070.17
(b) Reserves and surplus	3248.62	3361.44
(c) Money received against share warrants		0.00
Total Shareholder's funds	4318.79	4431.61
(2) Share application money pending allotment	0.00	0.00
(3) Minority Interest	219.47	(21.81)
(4) Non-current liabilities		
(a) Long-term borrowings	2618.93	2543.66
(b) Deferred tax liabilities (net)	110.03	104.210
(c) Other long-term liabilities	0.15	0.15
(d) Long-term provisions	0.00	0.000
Total Non-current liabilities	2729.12	2648.02
(5) Current liabilities		
(a) Short-term borrowings	2781.30	2611.89
(b) Trade payables		
due to micro and small enterprises	191.70	458.24
due to others	1035.49	464.31
(c) Other current liabilities	569.51	273.17
(d) Short-term provisions	18.71	63.18
Total Current liabilities	4596.72	3870.79
Total Equity and Liabilities	11425.15	10928.61
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment		
(i) Tangible Assets	6304.08	6342.9
(ii) Intangible Assets	43.35	47.74
(iii) Capital work-in-progress	67.51	43.1
(iv) Intangible assets under development	4.97	4.97
(b) Non-current Investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	1076.96	785.59
(e) Other non-current assets	226.02	232.87
Total Non-current assets	7722.89	7457.17
(2) Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	1044.00	1300.75
(c) Trade receivables	1877.39	961.11
(d) Cash and cash equivalents	7.61	5.55
(e) Short-term loans and advances	736.17	1203.29
(f) Other current assets	37.10	0.74
Total Current assets	3702.27	3471.44
Total Assets	11425.15	10928.61
For, Ushanti Colour Chem Limited Mauna! Shantilal Gandhi Chairman and Joint Managing Director (DIN: 00118559)		
		Date: 13/11/2024 Place: Ahmedabad



Ushanti Colour Chem Limited

CIN: L24231GJ1993PLC019444

Registered Office: 88/B, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India

Email Id: maunai@ushanti.com, minku@ushanti.com

Website: www.ushanti.com

Unaudited Consolidated Cash Flow Statement for the half year ended on 30th September, 2024

		(Amount in lakhs)	
S No.	Particulars	Half year Ended 30th September 2024 (Rs. in lacs) (Unaudited)	Previous Year Ended 31st March 2024 (Rs. in lacs) (Audited)
A	Cash Flow from Operating Activities		
	Net profit before taxation:	-283.31	-310.35
	Adjustment for :		
	Depreciation and amortization	190.43	301.42
	Amortization of leasehold land	5.75	11.88
	Profit on sale of fixed assets	-3.50	-12.51
	Other Adjustments in Reserves	-	3.15
	Bank charges and commission		
	Sundry balances written back(net)		
	Dividend Income		
	Profit/Loss on sale of investment		
	Waste disposal reversal income		
	Interest income	-175.06	-104.83
	Interest expenses	344.76	304.35
	(Net Gain) / Loss on Foreign Currency Translation	-9.57	-12.87
	Other MAT/Tax Adjustment		-
	Operating profit before working capital changes	69.51	178.25
	Adjustment for :		
	Trade receivables	-906.71	109.93
	Long-term and short-term loans & advances		
	Other non-current and current assets, other bank balances	-36.36	-0.01
	Trade payables, short-term & long-term provisions, Other current & non-current liabilities	556.52	-54.09
	(Increase) / decrease in inventories	256.76	-651.48
	Cash Generated from operations	-60.27	-417.40
	Direct taxes (paid)/refund(net)	-21.35	-54.78
	Net cash from operating activities (A)	-81.62	-472.18
B	Cash flow from investing activities		
	Sale of investments in mutual fund		
	Dividend Income		
	Other Non-Current Deposits	6.86	8.78
	Interest income	175.06	104.83
	Purchase of fixed assets	-178.10	-957.82
	Sale / Purchase of investments		
	Loan and Advances given	-291.37	-74.91
	Proceeds from Loans and Advances	467.12	
	Investment in Fixed Deposits		
	Proceeds from sale of fixed assets	4.21	20.99
	Net cash used in investing activities (B)	183.78	-898.13
C	Cash flow from financing activities		
	Bank charges and commission		
	Interest Paid	-344.76	-304.35
	Money received against share warrants		
	Issue of Equity Shares		40.00
	Issue of Security Premium		240.00
	Minority Interest Movement		195.98
	Interim Dividend paid		
	Proceeds/(Repayment) of Short-term borrowings(Net)	169.41	1,449.56
	Proceeds/(Repayment) of Long-term borrowings(Net)	75.27	-342.10
	Net cash from financing activities (C)	-100.09	1,279.09
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	2.07	-91.22
	Cash and cash equivalents at the beginning of the year	5.55	96.77
	Cash and cash equivalents at the end of the year	7.61	5.54
	Notes :		
	Cash and cash equivalents included in the Cash Flow statement comprises:		
	Cash on hand	0.82	2.99
	Bank balance with scheduled bank	6.79	2.55

For, Ushanti Colour Chem Limited
Maunai Shantilal Gandhi
Chairman and Joint Managing Director
(DIN: 00118559)



Date : 13/11/2024
Place : Ahmedabad

Explanatory notes to the statement of Unaudited Consolidated Financial Result for the half Year ended September 30, 2024

1. These result has been prepared in accordance with the AS prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended). This result has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, November 13, 2024.
2. As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has issued Limited Review Report on the aforesaid Unaudited Consolidated Financial Result for the half year ended September 30, 2024, which was taken on record by the Audit Committee and Board at their meeting held on Wednesday, November 13, 2024.
3. Consolidated Statement of Assets and Liabilities and Statement of Cash flows as on September 30, 2024 are attached.
4. Company has one subsidiary Company named UC Colours and Intermediates Private Limited.
5. The figures have been regrouped/rearranged whenever necessary.
6. The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
7. The result for the half year ended September 30, 2024 are available on the National Stock Exchange of India Limited website (URL: https://www1.nseindia.com/emerge/corporates/content/sme_fin_results.htm) and on the Company's website (URL: <https://www.ushanti.com/annualreport.html>).

For, Ushanti Colour Chem Limited


Maunal Shantilal Gandhi
Joint Managing Director
(DIN: 00118559)

Date: 13/11/2024
Place: Ahmedabad

