

**MANUFACTURERS AND EXPORTERS OF**

- DIRECT / REACTIVE / ACID DYESTUFFS
- SOLVENT / INKJET DYESTUFFS
- PIGMENTS & ADDITIVES



**December 22, 2023**

**To,  
The Manager,  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex, Bandra,  
Mumbai - 400051  
Security ID: UCL**

**Scrip Code: UCL**

**Dear Sir/Madam,**

**SUB: - OUTCOME OF BOARD MEETING AND ANNOUNCEMENTS PURSUANT TO REG. 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Further to our letter dated December 16, 2023, and pursuant to the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Directors held on today i.e. December 22, 2023: -

1. The Board of Directors has considered and approved raising of funds by way of offer, issue and allotment of Equity shares of face value of INR 10/- each to the existing members of the Company on rights basis ("**Rights Issue**"), at such price and right entitlement ratio as may be decided by the Board of Directors or a duly constituted Rights Issue Committee of the Board to the eligible Equity shareholders of the Company, as on the record date (to be notified later), for an amount aggregating up to INR 3.00 Crores (Rupees Three Crores only), subject to receipt of necessary regulatory/statutory approvals and consent as may be necessary/required for compliance of applicable laws, including the provisions of the SEBI (ICDR) Regulations, 2018, as amended, the SEBI (LODR) Regulations, 2015, as amended and the Companies Act, 2013 as amended.
2. Constitution of a Rights Issue Committee of Board of Directors to decide on the matters relating to Rights issue in accordance with applicable laws.
3. Authorizing the Rights Issue Committee to do all such acts, deeds, things, and matters, as it may in its absolute discretion deem necessary, proper, and desirable for the purpose of and in connection with the Rights Issue.



Plot No. 88/6/7/8, GIDC, Phase 1, Vatva, Ahmedabad - 382 445. (INDIA)

Ph.: 91 - 79 - 25833315, 25894903 M.: +91 - 9879768621

E.: maunal@ushanti.com W.: www.ushanti.com

**CIN No. L24231GJ1993PLC019444**

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The Meeting of the Board of Directors commenced at 10:45 AM IST and concluded at 11:30 AM IST.

You are requested to kindly take the same on record.

Yours faithfully

**For Ushanti Colour Chem Limited**

**Minku Shantilal Gandhi**  
**Joint Managing Director**  
**DIN - 00118617**



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