



USHANTI COLOUR CHEM LIMITED
(CIN: L24231GJ1993PLC019444)



USHANTI COLOUR CHEM LIMITED

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Familiarization Programme

Approved by Board of Directors: 27th April, 2018



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Familiarization Programme

Purpose and Objective of the Programme

- To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in managing the Company.

Familiarization and Continuing Education Process

- The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.
- Such programmes / presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
- The programmes/presentations also familiarises the Independent Directors with their roles, rights and responsibilities.
- When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairperson, Managing Director, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.
- New Independent Directors are provided with copy of latest Annual Report, the Code of Conduct, and the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices, Schedule of upcoming Board and Committee meetings.
- A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, insurance cover, Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors.

Other Initiatives to Update the Directors on a Continuing Basis

- The Directors get an opportunity to visit Company's plants, where plant heads appraise them of the operational and sustainability aspects of the plants to enable them to have full understanding on the activities of the Company and initiatives taken on safety, quality, CSR, Sustainability etc.
- At various Board meetings during the year, presentations are made to the Board on safety, health and environment and sustainability issue, risk management, company policies, changes in the regulatory environment applicable to the corporate sector and to the industry in which it operates business excellence under the Business Excellence Model with areas of improvement and other relevant issue.
- Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management change, major litigation, compliances, subsidiary information, donations, regulatory scenario etc.
- Quarterly/Half yearly results / press release of the Company are sent to the Directors.



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DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS OF USHANTI COLOUR CHEM LIMITED ("THE COMPANY")

S.No	Financial Year	Topic of the Familiarization Programme	Duration of the Programme(Hours)
1	2018-19	Orientation Program for newly inducted Independent Directors for their roles, duties, and responsibilities.	3 hours
2	2019-20	Orientation Program for performance evaluation process, remuneration and obligation on disclosures is issued for his/her acceptance on the business.	1.5 hours
		Review of Business Model and updating on new project by the Company	3 hours
3	2020-21	Updating Independent Directors of the Company about scale and details of its operations by the management and Overview of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.	4 hours.
4	2021-22	Plant Visit of the Company	4 hours
		Orientation Programme for Directors on updating on recent changes in the regulatory framework	2 hours
5	2022-23	Review of Business Performance of the Company	2 hours

DETAILS OF ATTENDANCE OF INDEPENDENT DIRECTORS IN FAMILIARIZATION SESSIONS ARE AS FOLLOWS:

i) For the year 2018-19

S.No.	Name of Independent Director	No. of the Sessions attended		No. of hours spent in the Sessions attended	
		2018-19	Cumulative basis	2018-19	Cumulative till date



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1.	Hanisha Jinish Patel	2	2	3	3
2.	Purvi Tapan Trivedi	2	2	3	3
3.	Shailesh Indradaman Patwari	2	2	3	3

ii) For the year 2019-20

S.No.	Name of Independent Director	No. of the Sessions attended		No. of hours spent in the Sessions attended	
		2019-20	Cumulative basis	2019-20	Cumulative till date
1.	Hanisha Jinish Patel	3	5	3.5	6.5
2.	Purvi Tapan Trivedi	2	4	3	6
3.	Shailesh Indradaman Patwari	4	6	4.5	7.5

iii) For the year 2020-21

S.No.	Name of Independent Director	No. of the Sessions attended		No. of hours spent in the Sessions attended	
		2020-21	Cumulative basis	2020-21	Cumulative till date
1.	Hanisha Jinish Patel	2	7	3.5	10
2.	Purvi Tapan Trivedi	2	6	3	9
3.	Shailesh Indradaman Patwari	2	8	4	11.5

iv) For the year 2021-22

S.No.	Name of Independent Director	No. of the Sessions attended		No. of hours spent in the Sessions attended	
		2021-22	Cumulative basis	2021-22	Cumulative till date
1.	Hanisha Jinish Patel	1	8	2	12



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2.	Purvi Tapan Trivedi	3	9	6	15
3.	Shailesh Indradaman Patwari*	2	10	4	15.5

* Shailesh Indradaman Patwari has resigned from the post of the Non-Executive Independent director of the company w.e.f from close of the business hours of 15th July, 2021.

v) For the year 2022-23

S.No.	Name of Independent Director	No. of the Sessions attended		No. of hours spent in the Sessions attended	
		2022-23	Cumulative basis	2022-23	Cumulative till date
1.	Hanisha Jinish Patel	1	9	1	13
2.	Purvi Tapan Trivedi	2	11	8	17
