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Ushanti

**Manufacturers and Exporters
of Dyestuffs & Pigments**

AN ISO 9001:2015 CERTIFIED COMPANY

Version 5.0 GOTS CERTIFIED COMPANY

E-mail : maunal@ushanti.com

Colour Chem Ltd.

(Formerly known as Ushanti Colour Chem Pvt. Ltd.)

Plot No. 88/6/7/8, GIDC, Phase1,
Vatva, Ahmedabad - 382 445. (INDIA)

Ph. : 91 - 79 - 25833315, 65218621

Fax : 91 - 79 - 25830128

Website : www.ushanti.com

CIN No. L24231GJ1993PTC019444

Date: 28/09/2019

To,
The Manager-Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051,
Maharashtra,
India

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

Respected Sir/Madam,

Subject: Submission of Proceedings of 26th Annual General Meeting of the Company

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith summary of proceedings of 26th Annual General Meeting of the Company.

Kindly take the information on record and acknowledge the receipt.

For, Ushanti Colour Chem Limited

*Archita
Shah*

Archita Jitendrakumar Shah

Company Secretary and Compliance Officer



Place: Ahmedabad

- Encl.:** 1. Proceedings of 26th Annual General Meeting of the Company,
2. Brief Profile of M/s. ANA & Associates, Chartered Accountant, Ahmedabad,
3. Brief Profile of Mr. Maunal Shantilal Gandhi, (DIN: 00118559), Joint Managing Director.

1. Proceeding of 26th Annual General Meeting of Ushanti Colour Chem Limited held on Saturday, 28th September, 2019 as per Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Respected Sir/Madam,

This is to inform you that the 26th Annual General Meeting ("AGM") of the Company was duly held on Saturday, 28th September, 2019 at 88/8, G I D C, Phase I, Vatva, Ahmedabad-382445 at 03:00 P.M.

The requisite quorum of the meeting was present therefore Company Secretary with the permission of Chairman called the meeting to the order.

The Statutory Auditor and Scrutinizer appointed by the Company were present in the Meeting.

Thereafter, Chairman welcomed all the Shareholders to attend the 26th Annual General Meeting of the Company and delivered his speech and informed about current status and future plans of the Company.

Ms. Archita Jitendrakumar Shah, Company Secretary of the Company with the consent of the members present, the Notice of the Meeting, Directors Report and the Audit Report, which were with the Shareholders, were taken as read.

Pursuant to provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended the Company (being SME listed) is exempted to provide the Remote e-voting facility to the Members, therefore the Company had provided the facility to vote by way of Poll conducted through Ballot paper in respect of business transacted as contained in the notice dated 28th September, 2019 of the 26th Annual General Meeting.

Company Secretary informed the members that CS Bunty Hudda, Practicing Company Secretary, (Membership No. ACS 31507) was appointed as the Scrutinizer for the purpose of scrutinizing the ballot process in a fair and transparent manner.

The Ballot box for the voting by poll had been locked in the presence of Scrutinizer and the keys had been handed over to him.

The following items of Business as set out in the Notice calling the meeting were transacted at the meeting:

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2019 and Reports of Board of Directors and Report of Auditors thereon.

The aforesaid resolution passed as **Ordinary Resolution**.

Archita Shah


2. To appoint a Director in place of Mr. Maunal Shantilal Gandhi (DIN 00118559), who retires by Rotation at this Annual General Meeting, and being eligible, offers himself for reappointment.

The aforesaid resolution passed as **Ordinary Resolution.**

3. To appoint M/s. ANA & Associates, Chartered Accountants (FRN: 130797W) as statutory auditors of the Company.

The aforesaid resolution passed as **Ordinary Resolution.**

Members who were present in the meeting given the opportunity to ask queries and seek clarifications on the above resolution. The Chairman answered to all the queries raised by the Shareholders, to their satisfaction.

The Chairman announced that the Scrutinizers report along with the results of poll would be declared within 48 hours of the conclusion of the AGM and the same would be uploaded on the Company's website as well as on the website of National Stock Exchange of India Limited (NSE) SME Platform.

The Chairman then declared the Meeting concluded and thanked the Members for participating in the Meeting.

The meeting concluded at 03:40 P.M. with a vote of thanks to the Chair.

Archita
Shah





Brief Profile of the Firm

ANA & Associates was established in 2010. The firm of Chartered Accountants has its place of business operations in Ahmedabad which is the commercial hub of Gujarat. The C.A. firm is being managed by three partners and a team of young qualified skilled people. Our professional approach blended with personal attention has resulted in long standing relationship with our clients reposing their trust and faith in us.

It has been in the fields of Auditing, Project Financing, Taxation Matters and Management Consultancy since 2010.

It's partners are Mr. Nirav R. Choksi, Mrs. Anjali N. Choksi and Ms. Shruti T. Gandhi, Chartered Accountants in Ahmedabad and the firm has successfully executed several assignments of many reputed Companies, which includes around 3 plus Listed Companies.

ANA & Associates may be reached at www.anaca.in for more information related to its profile.

For, ANA & Associates
Chartered Accountants

Firm Registration No.: 0130797W

CA Nirav R. Choksi

Partner

Membership No.: 112249



Maunal Shantilal Gandhi

Address: Someshwar- 2, Bunglow No. 17, Near Bidiwala Park, Satellite Road, Ahmedabad 380015, Gujarat, India

Email Id: maunal@ushanti.com

Contact No. : 9825008621

Brief Profile of Mr. Maunal Shantibhai Gandhi, Joint Managing Director

Name of Director	Mr. Maunal Shantilal Gandhi
DIN	00118559
Date of Birth and age	February 21, 1970 and 49 years
Qualification	Master of Business Administration (MBA) from University of Central Oklahoma and Bachelor of Commerce from Gujarat University
Expertise in specific Professional area	Having more than 25 years of experience in Chemical industry, mainly involve in the area of marketing, finance and R&D.
Date of Appointment	Appointed as a Director on December 15, 1993, Change of Designation made on February 15, 2018 as Joint Managing Director for the period of 5 years w.e.f. February 15, 2018. In terms of Section 152 of the Companies Act, 2013, he retires by rotation at the meeting and being eligible for himself for re-appointment.
List of Companies in which Directorship held	NIL
Chairman/ Member of the Committee of Board other Companies	NIL
Number of Shares held in the Company as on 31 st March, 2019	1355427
Relationship between Directors inter se	He is Son of Mr. Shantilal Bhailal Gandhi, Chairman and Executive Director and Brother of Mr. Minku Shantilal Gandhi, Managing Director of the Company.