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**Email: [maunal@ushanti.com](mailto:maunal@ushanti.com)  
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**COLOUR CHEM LIMITED,**

(Formerly Known as Ushanti Colour Chem Pvt Ltd)

**88/6/7/8 Phase I GIDC, Vatva**

**Ahmedabad 382445**

**PH.91-79-65218621**

**Fax. 91-79-25830128**

**Website: [www.ushanti.com](http://www.ushanti.com)**

**CIN No. L24231GJ1993PLC019444**

**Date: 29/09/2018**

To,  
The Manager-Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051,  
Maharashtra,  
India

**Subject: Submission of Proceedings of 25<sup>th</sup> Annual General Meeting of the Company**

**Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM**

Respected Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith summary of proceedings of 25<sup>th</sup> Annual General Meeting of the Company.

Kindly take the information on record and acknowledge the receipt.

For, Ushanti Colour Chem Limited

Maunal Shantilal Gandhi  
Joint Managing Director



Place: Ahmedabad

Encl.: 1. Proceedings of 25<sup>th</sup> Annual General Meeting of the Company,  
2. Brief Profile of M/s. ANA & Associates, Chartered Accountant, Ahmedabad,  
3. Brief Profile of Mr. Minku Shantilal Gandhi, Joint Managing Director.

**1. Proceeding of 25<sup>th</sup> Annual General Meeting of Ushanti Colour Chem Limited held on Saturday, 29<sup>th</sup> September, 2018 as per Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Respected Sir/Madam,

This is to inform you that the 25<sup>th</sup> Annual General Meeting ("AGM") of the Company was duly held on Saturday, 29<sup>th</sup> September, 2018 at 88/8, G I D C, Phase I, Vatva, Ahmedabad-382445 at 03:00 P.M.

The requisite quorum of the meeting was present therefore Company Secretary with the permission of Chairman called the meeting to the order.

The Statutory Auditor and Scrutinizer appointed by the Company were present in the Meeting.

Thereafter, Chairman welcomed all the Shareholders to attend the 25<sup>th</sup> Annual General Meeting of the Company.

Ms. Archita Jitendrakumar Shah, Company Secretary of the Company with the consent of the members present, the Notice of the Meeting, Directors Report and the Audit Report, which were with the Shareholders, were taken as read.

Pursuant to provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended the Company (being SME listed) is exempted to provide the Remote e-voting facility to the Members, therefore the Company had provided the facility to vote by way of Poll conducted through Ballot paper in respect of business transacted as contained in the notice dated 29<sup>th</sup> September, 2018 of the 25<sup>th</sup> Annual General Meeting.

Company Secretary informed the members that CS Bunty Hudda, Practicing Company Secretary, (Membership No. ACS 31507) was appointed as the Scrutinizer for the purpose of scrutinizing the ballot process in a fair and transparent manner.

The Ballot box for the voting by poll had been locked in the presence of Scrutinizer and the keys had been handedover to him.

The following items of Business as set out in the Notice calling the meeting were transacted at the meeting :

**Ordinary Business**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2018 and Reports of Board of Directors and Report of Auditors thereon.

The aforesaid resolution passed as **Ordinary Resolution.**



2. To appoint a Director in place of Mr. Minku Shantibhai Gandhi (DIN 00118617), who retires by Rotation at this Annual General Meeting, and being eligible, offers himself for reappointment.

The aforesaid resolution passed as **Ordinary Resolution.**

3. To appoint M/s. ANA & Associates, Chartered Accountants (FRN: 130797W) as statutory auditors of the Company and in this regard to consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.

The aforesaid resolution passed as **Ordinary Resolution.**

#### **Special Business**

4. To approve Related Party Transactions u/s 188 of the Companies Act, 2013 and to consider and if thought fit, to pass, with or without modification(s).

The aforesaid resolution passed as **Ordinary Resolution.**

Members present were given the opportunity to ask queries and seek clarifications on the above resolution. The Chairman answered to all the queries raised by the Shareholders, to their satisfaction.

The Chairman announced that the Scrutinizers report along with the results of poll would be declared within 48 hours of the conclusion of the AGM and the same would be uploaded on the Company's website as well as on the website of National Stock Exchange of India Limited (NSE) SME Platform.

The Chairman then declared the Meeting concluded and thanked the Members for participating in the Meeting.

The meeting concluded at 03:40 P.M. with a vote of thanks to the Chair.





**Brief Profile of the Firm**

ANA & Associates was established in 2010. The firm of Chartered Accountants has its place of business operations in Ahmedabad which is the commercial hub of Gujarat. The C.A. firm is being managed by three partners and a team of young qualified skilled people. Our professional approach blended with personal attention has resulted in long standing relationship with our clients reposing their trust and faith in us.

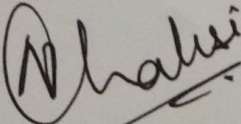
It has been in the fields of Auditing, Project Financing, Taxation Matters, Management Consultancy since 2010.

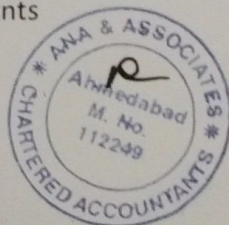
It was founded in the year 2010, by Mr. Nirav R Choksi, Mrs. Anjali N. Choksi and Ms. Shruti T. Gandhi, Chartered Accountants in Ahmedabad and has successfully executed several assignments of many reputed Companies, which includes around 3 plus Listed Companies.

ANA & Associates may be reached at [www.anaca.in](http://www.anaca.in) for more information related to its profile.

For, **ANA & Associates**

Chartered Accountants

  
CA Nirav R Choksi



(Partner)

Membership No:-112249

Firm Reg.No. 130797w

**Name: Minku Shantilal Gandhi****Address:** 04-Vanshree, Opp. Vraj Villa, Behind Nova Village, Mahakali Mandir Road, Bodakdev, Ahmedabad-380054, Gujarat, India**Contact No.:** +91 9879518621**Email Id:** minku@ushanti.com**Brief Profile of Mr. Minku Shantibhai Gandhi, Joint Managing Director**

Name of Director	Mr. Minku Shantilal Gandhi
DIN	00118617
Date of Birth and age	February 21, 1970 and 48 years
Qualification	Bachelor of Commerce from Gujarat University
Expertise in specific Professional area	More than 20 years of experience in Chemical industry, mainly involved in production and purchase department.
Date of Appointment	Appointed as Director on May 12, 1993, Change of Designation made on February 15, 2018 as Joint Managing Director for the period of 5 years w.e.f. February 15, 2018. In terms of Section 152 of the Companies Act, 2013, he retires by rotation at the meeting and being eligible for himself for re-appointment.
List of Companies in which Directorship held	NIL
Chairman/ Member of the Committee of Board other Companies	NIL
Number of Shares held in the Company as on 31 <sup>st</sup> March, 2018	1351427
Relationship between Directors inter se	He is Son of Mr. Shantilal Bhailal Gandhi, Chairman and Executive Director and Brother of Mr. Maunal Shantilal Gandhi, Joint Managing Director of the Company.