

Ushanti Colour Chem Limited

(Formerly Known as Ushanti Colour Chem Private Limited)

CIN: L24231GJ1993PLC019444

Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India

Email Id: maunal@ushanti.com, minku@ushanti.com

Website: www.ushanti.com

Statement of Unaudited Financial Results for the Half Year Ended on September 30, 2018

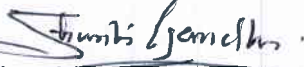
S No	PARTICULARS	Rs. in lacs except earning per share			
		Six months ended on 30.09.2018 (Unaudited)	Preceding Six months ended on 31.03.2018 (Audited)	Corresponding Six months ended on 30.09.2017 (Unaudited)	Previous year ended on 31.03.2018 (Audited)
1	Revenue from Operations	1893.35	1862.71	1788.87	3651.58
2	Other Income	43.04	22.66	5.01	27.68
3	Total Revenue	1936.39	1885.37	1793.88	3679.26
4	Expenses				
	(a) Cost of Materials Consumed	975.00	981.49	960.90	1942.40
	(b) Purchase of Stock-in-trade	0.00	13.18	15.79	28.96
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	-57.37	-87.24	-3.73	-90.97
	(d) Employee benefits expenses	221.61	165.75	161.04	326.79
	(e) Finance Costs	61.99	50.83	46.89	97.73
	(f) Depreciation and anortisation expense	78.24	58.60	58.60	117.21
	(g) Other expenses	452.04	503.85	411.92	915.77
	Total Expenses	1731.51	1686.46	1651.41	3337.89
5	Profit before exceptional and extraordinary items and tax (3-4)	204.88	198.91	142.47	341.37
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit before extraordinary items and tax (5-6)	204.88	198.91	142.47	341.37
8	Extraordinary Items	0.00	0.00	0.00	0.00
9	Profit before tax (7-8)	204.88	198.91	142.47	341.37
10	Tax expense				
	(a) Current tax	56.99	58.25	39.28	97.53
	(b) Deferred tax	0.00	-0.76	0.00	-0.76
11	Profit (Loss) for the period from continuing operation (9-10)	147.89	141.42	103.19	244.60
12	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
14	Profit/ (Loss) from Discontinuing operations (after tax) (12-13)	0.00	0.00	0.00	0.00
15	Net Profit (Loss) for the period (11+14)	147.89	141.42	103.19	244.60
16	Earnings Per equity Share				
	a) Basic	2.46	12.4	21.11	33.52
	b) Diluted	2.46	12.4	21.11	33.52
17	Paid-up equity share capital (Face Value of the Share shall be Rs. 10/- each)	730.17	538.57	48.87	538.57
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1465.52	400.16	747.44	400.16

Note:

- 1.The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st November, 2018.
- 2.As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have issued Limited Review Report on the aforesaid Unaudited Financial Results for the half year ended 30th September, 2018, which was taken on record by the Audit Committee and Board at their meeting held on 1st November, 2018.
- 3.IND AS not currently applicable to the Company.

4. The figures have been regrouped/rearranged whenever necessary.
5. The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
6. Statement of Assets and Liabilities as on 30th September, 2018 is enclosed herewith.
7. The above financial results are available on the website of the Company i.e. www.ushanti.com and on the website of emerge platform of national stock exchange i.e. www.nseindia.com/emerge.

For and on behalf of Board of Directors
For, Ushanti Colour Chem Limited



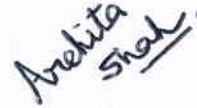
Shantilal Bhailal Gandhi -
Chairman and Director
(DIN: 00118509)



Maunil Shantilal Gandhi
Joint Managing Director
(DIN: 00118559)



Pradip Bhadrilal Parikh
Chief Financial Officer



Archita Jitendrakumar Shah
Company Secretary



Date: 01/11/2018
Place: Ahmedabad

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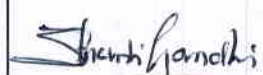
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Unaudited Statement of Assets and Liabilities for Half Year Ended On September 30, 2018

S No.	Particulars	Half Year Ended 30th Sept 2018 (Rs in lacs)	Previous Year Ended 31st March 2018 (Rs in lacs)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	731.17	538.57
(b)	Reserves and surplus	1465.54	400.16
(c)	Money received against share warrants	0.00	0.00
	Sub-total - Shareholder's funds	2196.71	938.73
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
(a)	Long-term borrowings	287.62	133.09
(b)	Deferred tax liabilities (net)	5.01	5.01
(c)	Other long-term liabilities	84.87	84.87
(d)	Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	377.50	222.97
4	Current liabilities		
(a)	Short-term borrowings	883.15	1138.19
(b)	Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	310.20	389.14
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	159.64	225.43
(c)	Other current liabilities	45.25	137.09
(d)	Short-term provisions	39.62	31.87
	Sub-total - Current liabilities	1437.86	1921.72
	TOTAL - EQUITY AND LIABILITIES	4012.07	3083.42
B	ASSETS		
1	Non-current assets		
(a)	Property, Plant & Equipment		
	(i) Tangible Assets	1501.36	1449.26
	(ii) Intangible Assets	23.56	24.91
	(iii) Capital work-in-progress	651.77	214.96
	(iv) Intangible assets under development	0.00	0.00
(b)	Non-current Investments	13.38	13.38
(c)	Deferred tax assets (net)	0.00	0.00
(d)	Long-term loans and advances	65.64	93.47
(e)	Other non-current assets	44.93	46.77
	Sub-total - Non-current assets	2300.64	1842.75
2	Current assets		
(a)	Current investments	0.00	0.00
(b)	Inventories	410.00	313.24
(c)	Trade receivables	662.35	624.81
(d)	Cash and cash equivalents	337.79	25.04
(e)	Short-term loans and advances	272.78	231.39
(f)	Other current assets	28.51	46.19
	Sub-total - Current assets	1711.43	1240.67
	Total -Assets	4012.07	3083.42

For, Ushanti Colour Chem Limited



Shantilal Bhailal Gandhi
Chairman and Director
(DIN: 00118509)

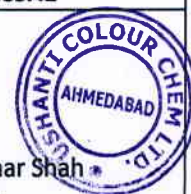
Date: 01/11/2018

Place: Ahmedabad


Maunal Shantilal Gandhi
Joint Managing Director
(DIN: 00118559)


Pradip Bhadrilal Parikh
Chief Financial Officer


Archita Jitendrakumar Shah
Company Secretary





LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF USHANTI
COLOUR CHEM LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF
YEAR ENDED 30TH SEPTEMBER, 2018

To,

The Board of Directors,
Ushanti Colour Chem Limited

We have reviewed the half yearly unaudited financial results of Ushanti Colour Chem Limited for the half year ended 30th September, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

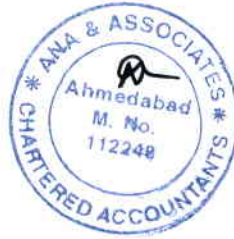
We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.



We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the six months ended September, 30th, 2018 which have been prepared solely based on the information compiled by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 01/11/2018
Place : Ahmedabad



For, ANA & Associates
(Chartered Accountants)
F.R.N.:130797W

A handwritten signature in black ink, appearing to read 'N. Choksi'.

CA Nirav R. Choksi
(Partner)
M. No. : 112249