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Ushanti

**Manufacturers and Exporters
of Dyestuffs & Pigments**

AN ISO 9001:2015 CERTIFIED COMPANY

Version 5.0 GOTS CERTIFIED COMPANY

E-mail : maunal@ushanti.com

Colour Chem Ltd.

(Formerly known as Ushanti Colour Chem Pvt. Ltd.)

Plot No. 88/6/7/8, GIDC, Phase 1,
Vatva, Ahmedabad - 382 445. (INDIA)

Ph. : 91 - 79 - 25833315, 65218621

Fax : 91 - 79 - 25830128

Website : www.ushanti.com

CIN No. L24231GJ1993PTC019444

Date: 02/08/2019

To,
The Manager-Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051,
Maharashtra, India

Subject: Disclosure pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above captioned subject matter, pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that, Ushanti Colour Chem Limited (the "Company") is entered into settlement agreement for resolving the matter which has been listed on High Court, Gujarat (Case No.: 13194/2018) between M/s. Ushanti Colour Chem Limited and Gujarat Industrial Development Corporation (GIDC) and Vatva Industrial Estate Infrastructure Development Limited SPV of Vatva Industries Association .

In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the Company.

Settlement of the proceedings: M/s. Ushanti Colour Chem Limited is entered into settlement agreement with Gujarat Industrial Development Corporation (GIDC) and Vatva Industrial Estate Infrastructure Development Limited SPV of Vatva Industries Association for resolving the matter which has been listed on High Court, Gujarat (Case No.: 13194/2018) for the matter of disconnection of water supply on Plot No. 88/6, 88/7 and 88/8 , G I D C, Phase I, Vatva, Ahmedabad-382445, Gujarat, India.

Details of such settlement including -

1. terms of the settlement: a) Before approving the demand for re-connection of water supply, Company has to first close the case which has been listed on High Court, Gujarat and also provide necessary evidence for the same, further Company do not demand any money for the filed case. In future also Company will not file suit for the said matter and demand any money from Gujarat Industrial Development Corporation (GIDC) and Vatva Industrial Estate Infrastructure Development Limited SPV of Vatva Industries Association.

b) For re-connection of water supply on plots of the Company, Vatva Industrial Estate Infrastructure Development Limited SPV of Vatva Industries Association can not demand notice amount of Rs. 14,82,000/- including till date simple interest from Company and also Vatva Industrial Estate Infrastructure Development Limited SPV of Vatva Industries Association in future will not file suit for the said matter against the Company.

c) Currently, water supply connection (25mm) at Plot No. 88/8, G I D C, Phase I, Vatva, Ahmedabad is continued, at Plot No. 88/7 it is required to give water supply connection (25mm) and at Plot No. 88/6 new water supply connection (15mm) will be given soon.

In future, under signed settlement agreement no any party oppose for water supply connection and if any action will be done by party against agreement entered into by Gujarat Industrial Development Corporation (GIDC) and Vatva Industrial Estate Infrastructure Development Limited SPV of Vatva Industries Association for water supply connection then necessary action will be taken against the agreement.

2. compensation/penalty paid (if any): No any compensation received and penalty paid by Company.

3. impact of such settlement on the financial position of the Company: Nothing will be changed/impacted on financial position of the Company due to signing settlement agreement.

Kindly take the notice of the same and acknowledge the receipt.

For, Ushanti Colour Chem Limited

Archita Shah

Archita Jitendrakumar Shah

Company Secretary and Compliance Officer



Place: Ahmedabad